



Daffodil International University

Department of Agricultural Science

Faculty of Health & Life Sciences

Midterm Examination, Semester: Summer 2025

Course Code: 0311-111

Course Title: Fundamentals of Agricultural Economics

Level & Term: 1/2

Section: A, B

Course Teacher: NT

Time: 1 Hr 30 minutes

Full Marks: 25

"Split answering is strictly prohibited"

1	Discuss the scope of Agricultural economics.	(CLO1,C2)	5														
2	Compare between micro economics and macro economics	(CLO1,C2)	5														
3	<p>a) Calculate the marginal utility</p> <table><tr><th>No. of Malta consumed</th><th>Total Utility</th></tr><tr><td>1</td><td>60</td></tr><tr><td>2</td><td>80</td></tr><tr><td>3</td><td>97</td></tr><tr><td>4</td><td>110</td></tr><tr><td>5</td><td>121</td></tr><tr><td>6</td><td>128</td></tr></table> <p>b) Express law of diminishing marginal utility from the above table.</p>	No. of Malta consumed	Total Utility	1	60	2	80	3	97	4	110	5	121	6	128	(CLO2, C3)	3+2=5
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1	60																
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6	128																
4	Determine the consumption theory and classify the main theories of consumption?	(CLO2,C3)	5														
5	<p>Give the short notes on the following</p> <p>a) Modern definition of Economics</p> <p>b) Opportunity cost</p> <p>c) Positive economics</p> <p>d) Utility function</p> <p>e) Time Utility</p>	(CLO1,C2)	5														